

**Estates at Cienega Creek Preserve
Summary of Financial Report
November 2023**

Operating

Last Month Ending balance	\$	19,919.59
Total Income-Current Month	\$	361.84
CCM Rebill Fee/Return Item Fee Income	\$	-
Total Expenses-Current Month	\$	1,849.20
CCM Rebill Fee Expense	\$	-
Change In Prepaid	\$	219.27
This Month Ending Balance	\$	18,651.50

Reserve

Last Month Ending Balance	\$	36,859.56
Total Income-Current Month	\$	4.55
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	36,864.11

Account Balances

Operating Balance - Alliance Bank	\$	18,651.50
Reserve Balance - Alliance Bank	\$	36,864.11
Delinquent Assessments	\$	5,914.79
Prepaid Assessments	\$	1,845.71

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 11/30/2023

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$18,651.50	
Operating Assets Total	\$18,651.50	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$36,864.11	
Reserve Assets Total	\$36,864.11	
Assets Total		\$55,515.61

Liabilities and Equity

Operating Liability		
1394 - CCM Processing Fee	\$53.46	
1396 - CCM Rebill Fee	\$225.00	
3999 - Prepaid Assessments	\$1,845.71	
Operating Liability Total	\$2,124.17	
Operating Retained Earnings	\$13,754.58	
Reserve Retained Earnings	\$36,172.96	
Operating Net Income	\$2,772.75	
Reserve Net Income	\$691.15	
Liabilities & Equity Total		\$55,515.61

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
11/1/2023 - 11/30/2023

	11/1/2023 - 11/30/2023			1/1/2023 - 11/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$360.00	\$0.00	\$360.00	\$23,461.81	\$24,120.00	(\$658.19)	\$24,120.00
3020 - Late Fees & Interest	\$1.44	\$0.00	\$1.44	\$259.57	\$0.00	\$259.57	\$0.00
3180 - Interest Earned	\$0.40	\$0.00	\$0.40	\$4.34	\$0.00	\$4.34	\$0.00
<u>Total Operating Income</u>	\$361.84	\$0.00	\$361.84	\$23,725.72	\$24,120.00	(\$394.28)	\$24,120.00
Total Income	\$361.84	\$0.00	\$361.84	\$23,725.72	\$24,120.00	(\$394.28)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$400.00	\$380.00	(\$20.00)	\$380.00
4710 - Management Fees	\$667.00	\$667.00	\$0.00	\$6,936.75	\$7,337.00	\$400.25	\$8,004.00
4713 - Management Mileage	\$0.66	\$25.00	\$24.34	\$401.52	\$275.00	(\$126.52)	\$300.00
4715 - Postage	\$81.64	\$87.50	\$5.86	\$482.23	\$237.50	(\$244.73)	\$325.00
4720 - Copies	\$96.42	\$87.50	(\$8.92)	\$266.17	\$237.50	(\$28.67)	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$471.00	\$462.00	(\$9.00)	\$462.00
4735 - Legal Expense	\$0.00	\$42.00	\$42.00	\$0.00	\$458.00	\$458.00	\$500.00
4745 - Office Supplies	\$154.98	\$17.00	(\$137.98)	\$470.50	\$183.00	(\$287.50)	\$200.00
4755 - Meeting Expenses	\$0.00	\$100.00	\$100.00	\$200.00	\$600.00	\$400.00	\$600.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$5.00	\$5.00
4780 - Web-Site Expenses	\$67.50	\$0.00	(\$67.50)	\$438.89	\$225.00	(\$213.89)	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$121.00	\$121.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$1,079.20	\$1,037.00	(\$42.20)	\$10,188.06	\$10,621.00	\$432.94	\$11,558.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$24.42	\$27.00	\$2.58	\$27.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$641.00	\$641.00	\$0.00	\$641.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,509.00	\$1,870.00	\$361.00	\$1,870.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$2,234.42	\$2,598.00	\$363.58	\$2,598.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$797.00	\$27.00	\$8,470.00	\$8,767.00	\$297.00	\$9,564.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$797.00	\$27.00	\$8,470.00	\$8,867.00	\$397.00	\$9,664.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$20.00	\$20.00	\$60.49	\$230.00	\$169.51	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$20.00	\$20.00	\$60.49	\$230.00	\$169.51	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$1,849.20	\$1,854.00	\$4.80	\$20,952.97	\$22,366.00	\$1,413.03	\$24,120.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
11/1/2023 - 11/30/2023

	11/1/2023 - 11/30/2023			1/1/2023 - 11/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	(\$1,487.36)	(\$1,854.00)	\$366.64	\$2,772.75	\$1,754.00	\$1,018.75	\$0.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$4.55	\$0.00	\$4.55	\$50.15	\$0.00	\$50.15	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$641.00	\$0.00	\$641.00	\$0.00
<u>Total Reserve Income</u>	\$4.55	\$0.00	\$4.55	\$691.15	\$0.00	\$691.15	\$0.00
Total Reserve Income	\$4.55	\$0.00	\$4.55	\$691.15	\$0.00	\$691.15	\$0.00
Reserve Net Income	\$4.55	\$0.00	\$4.55	\$691.15	\$0.00	\$691.15	\$0.00
Net Income	(\$1,482.81)	(\$1,854.00)	\$371.19	\$3,463.90	\$1,754.00	\$1,709.90	\$0.00

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2023 - 11/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
Income												
<u>Operating Income</u>												
3010 - Owner Assessments	\$5,724.00	\$270.00	\$4.00	\$5,520.01	\$90.00	\$359.53	\$5,132.16	\$270.00	\$267.84	\$5,464.27	\$360.00	\$23,461.81
3020 - Late Fees & Interest	\$17.22	\$0.73	\$18.01	\$35.69	\$0.73	\$84.01	\$0.00	\$19.35	\$47.95	\$34.44	\$1.44	\$259.57
3180 - Interest Earned	\$0.40	\$0.36	\$0.39	\$0.39	\$0.39	\$0.38	\$0.42	\$0.40	\$0.38	\$0.43	\$0.40	\$4.34
<u>Total Operating Income</u>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$5,132.58	\$289.75	\$316.17	\$5,499.14	\$361.84	\$23,725.72
<i>Total Income</i>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$5,132.58	\$289.75	\$316.17	\$5,499.14	\$361.84	\$23,725.72
Expense												
<u>Administrative Expenses</u>												
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
4710 - Management Fees	\$667.00	\$667.00	\$667.00	\$767.00	\$667.00	\$166.75	\$667.00	\$767.00	\$667.00	\$567.00	\$667.00	\$6,936.75
4713 - Management Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141.48	\$73.36	\$0.00	\$48.47	\$137.55	\$0.66	\$401.52
4715 - Postage	\$57.96	\$2.07	\$9.32	\$48.54	\$21.01	\$82.59	\$39.47	\$10.64	\$17.41	\$111.58	\$81.64	\$482.23
4720 - Copies	\$41.94	\$1.62	\$1.26	\$17.82	\$12.06	\$23.04	\$31.14	\$16.00	\$10.83	\$14.04	\$96.42	\$266.17
4730 - Statements	\$115.00	\$0.00	\$0.00	\$119.00	\$0.00	\$0.00	\$117.50	\$0.00	\$0.00	\$119.50	\$0.00	\$471.00
4745 - Office Supplies	\$87.97	\$6.90	\$8.80	\$42.50	\$21.20	\$45.25	\$19.65	\$12.70	\$15.10	\$55.45	\$154.98	\$470.50
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$67.50	\$0.00	\$0.00	\$0.00	\$303.89	\$0.00	\$0.00	\$0.00	\$67.50	\$438.89
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$121.00
<u>Total Administrative Expenses</u>	\$980.87	\$688.59	\$1,164.88	\$1,005.86	\$732.27	\$470.11	\$1,263.01	\$817.34	\$769.81	\$1,216.12	\$1,079.20	\$10,188.06
<u>Fixed Expenses</u>												
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.42	\$0.00	\$24.42
4011 - Reserve Transfers	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$641.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,509.00	(\$150.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,509.00
<u>Total Fixed Expenses</u>	\$160.25	\$150.00	\$1,509.00	\$70.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$184.67	\$0.00	\$2,234.42
<u>Landscaping Expenses</u>												
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$8,470.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$8,470.00
<u>Maintenance Expenses</u>												

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2023 - 11/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49
<i>Total Expense</i>	\$1,911.12	\$1,608.59	\$3,443.88	\$1,846.11	\$1,562.76	\$1,240.11	\$2,193.26	\$1,587.34	\$1,539.81	\$2,170.79	\$1,849.20	\$20,952.97
Operating Net Income	\$3,830.50	(\$1,337.50)	(\$3,421.48)	\$3,709.98	(\$1,471.64)	(\$796.19)	\$2,939.32	(\$1,297.59)	(\$1,223.64)	\$3,328.35	(\$1,487.36)	\$2,772.75
Reserve Income												
<u>Reserve Income</u>												
5001 - Reserve Interest Earned	\$4.61	\$4.18	\$4.63	\$4.49	\$4.65	\$4.51	\$4.65	\$4.68	\$4.52	\$4.68	\$4.55	\$50.15
5005 - Reserve Contribution	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$641.00
<u>Total Reserve Income</u>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$4.52	\$164.93	\$4.55	\$691.15
<i>Total Reserve Income</i>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$4.52	\$164.93	\$4.55	\$691.15
Reserve Expense												
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$4.52	\$164.93	\$4.55	\$691.15
Net Income	\$3,995.36	(\$1,333.32)	(\$3,416.85)	\$3,874.72	(\$1,466.99)	(\$791.68)	\$3,104.22	(\$1,292.91)	(\$1,219.12)	\$3,493.28	(\$1,482.81)	\$3,463.90

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
11/1/2023 - 11/30/2023**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 11/1/2023:	\$56,779.15
1001 - Alliance Bank - Operating	\$19,919.59	\$581.11	\$1,849.20	\$18,651.50	(\$1,268.09)
1002 - Alliance Bank - Reserves	\$36,859.56	\$5.64	\$1.09	\$36,864.11	\$4.55
				Total Net Change 11/1/2023 - 11/30/2023:	(\$1,263.54)
				Total Cash on Hand 11/30/2023:	\$55,515.61